

NEWS RELEASE

Centric Software Retail Planning Empowers Brands & Retailers with Enhanced Analytics and Al-Assisted Decision-Making

New innovations include highly visual analytics and integrated market insights to plan on-target assortments and boost sell-through

CAMPBELL, Calif., October 4, 2024 – Centric Software® is pleased to announce updates to Centric Planning™ that deliver enhanced analytics and demand forecasting integration to plan and execute more on-target assortments. Centric Software provides the most innovative enterprise best-of-breed solutions to plan, design, develop, source, buy, make, price, allocate, sell and replenish products such as fashion, outdoor, luxury, multi-category retail, grocery, food & beverage, cosmetics & personal care and consumer electronics to achieve strategic and operational digital transformation goals.

Regularly featured by leading industry analysts, including Gartner, Forrester and IDC, Centric Planning targets the unique challenges faced by the retail sector by providing a holistic end-to-end retail planning solution that integrates seamlessly with Centric Software's wider end-to-end product lifecycle (PLM) platform, servicing the pre- to in- to end-season product lifecycle, from initial concept to product replenishment and clearance pricing.

Centric Planning's industry-first integration with Centric Marketing Intelligence and Centric PLMTM combines advanced analytics and real-time market insights to enhance retail forecasting, consumer-centric decision-making and replenishment capabilities, all in one platform. Connection with Centric Pricing and InventoryTM provides Al-powered inventory optimization and markdown management. And the seamless link to Centric Visual BoardsTM enables robust assortment development, product portfolio optimization and faster decision making.

The latest version of Centric Planning includes significant updates to its user interface and AI/ML capabilities, which enable brands and retailers to visualize analytics and data more effectively, better and more accurately forecast demand throughout the product sales cycle, easily embed retail industry best practices and improve decision-making.

Centric Planning leverages Al-driven forecasting, utilizing advanced algorithms that continuously learn and adapt to provide highly accurate demand predictions. This helps retailers and brands make smarter decisions on assortments, stock levels and product performance across different channels and locations. Additional Machine Learning methods have been integrated to support products with strong seasonal variations, even during the early stages of the season. Al-based forecasting also enhances the replenishment process. New Al basket analysis enables customers to understand sales correlations between products and adjust their assortment to better fulfil consumer needs.

These latest updates have expanded Al-driven use cases, explains Riccardo Proni, VP, Planning Research and Design at Centric Software.

"Our commitment to innovation is evident in our ongoing and dedicated exploration of how Al-driven forecasting can be used to quantify inventory needs for new products and pre-season planning, leveraging the limited amount of data available during this phase of the process. We are actively developing and refining advanced Al algorithms to analyze available data, such as similar product categories and market trends, to generate accurate demand forecasts. This evolving approach aims to provide retailers with better tools to make informed decisions before the season begins," explains Proni.

Integration with Centric Market Intelligence enhances decision-making using Centric Planning, continues Proni, "We have reached a significant milestone by seamlessly integrating Centric Marketing Intelligence with our assortment planning capabilities. This enables us to incorporate crucial market trends and competitive data, such as pricing and discount information, into assortment planning. Our ultimate aim is to refine forecasting models even further by

incorporating a broader range of competitive and market data, thereby empowering retailers to make more informed decisions on inventory management and marketing strategies based on evolving market conditions and competitor actions."

"We are delighted to announce several important updates to Centric Planning that will deliver increased efficiency, better decision-making abilities and improved system performance for our customers," says Chris Groves, CEO of Centric Software. "Our team is constantly innovating together with our customers to ensure that our solutions address the retail challenges of today and tomorrow."

Learn more about Centric Software

See Centric Al-Powered Solutions in action at NRF 2025, Booth #6257

Request a demo

Centric Software® (<u>www.centricsoftware.com</u>)

From its headquarters in Silicon Valley, Centric Software provides an innovative and Al-enabled product concept-to-replenishment platform for retailers, brands and manufacturers of all sizes. As experts in fast-moving consumer goods like fashion, outdoor, luxury, home, multi-category retail, grocery, food & beverage, cosmetics & personal care and consumer electronics, Centric Software delivers best-of-breed solutions to plan, design, develop, source, buy, make, price, allocate, sell and replenish products.

• **Centric PLM™**, the leading PLM solution for consumer goods, optimizes product execution from ideation to development, sourcing and manufacture, realizing up to 50% improvement in productivity and a 60% decrease in time to market.

• **Centric Planning™** is an innovative, cloud-native, Al solution delivering endto-end planning capabilities to maximize retail and wholesale business performance resulting in an up to 110% increase in margins.

• **Centric Pricing & Inventory™** leverages AI to drive margins and boost revenues by up to 18% via price and inventory optimization from pre-season to in-season to season completion.

• Centric Market Intelligence™ is an Al-driven platform giving insights into consumer trends, competitor offers and pricing to boost competitivity and get closer to the consumer, with an up to 12% increase in average initial price point.

• **Centric Visual Boards™** pivot actionable data in a visual-first orientation to ensure robust, consumer-right assortments and product offers, dramatically decreasing assortment development cycle time.

Centric Software's market-driven solutions have the highest user adoption rate, customer satisfaction rate and fastest time to value in the industry. Centric Software has received multiple industry awards and recognition, appearing regularly in world-leading analyst reports and research.

Centric Software is a subsidiary of Dassault Systèmes (Euronext Paris: #13065, DSY.PA), the world leader in 3D design software, 3D digital mock-up and PLM solutions.

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